



RICBL

འབྲུག་རྒྱལ་ཁུངས་ལས་འཛིན་ཚད།
ROYAL INSURANCE CORPORATION OF BHUTAN LTD.
HEAD OFFICE: THIMPHU

RICBL/GIS/2010/ 3859

Monday, March 15, 2010

The Dy.Chief Accounts Officer
Ministry of Health
P.O Box No.726
Thimphu:Bhutan

Kindly attention Mr.Ugyen Tshewang.

Sir,

We have identified few lapses in the following areas and would like to request the concerned Ministries/Departments/Agencies to kindly streamline the procedures accordingly. This is in regard to the objection made by our statutory auditor in not complying with the GIS policy terms and conditions.

1. **The Article -V** of the GIS guidelines require, the GIS Subscription of a member shall be deducted from his/her salary and remitted to RICBL within the **first week of the following month**. The GIS scheme is a form of insurance, which requires regular deposit of GIS contribution to avoid interest lost to member and to keep the policy, in force.
2. **The Article XV** of the GIS guidelines require that if a member dies while in service, the Head of the Agency or the Employer shall inform the RICBL in writing **within first week** of the incidence with a copy of the death certificate

We hope that the concerned agencies shall make every effort to ensure that the deposit and death claims intimations are made or informed on time. For further enquiry, please log on to our website, **www.ricb.com.bt**.

Thanking you,
Yours faithfully,
Royal Insurance Corporation of Bhutan Limited

Tendel Wangchuk
GIS Underwriter,
RICBL:Thimphu.

Head, ICT
Kindly update
this in our
web site.

19/3/2010

Cc: HR Officer, Ministry of Health, Thimphu for your kind Information.

Sungay T
D.I. post
on wed.
15/3/10

INSURE TO BE SURE

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02-321037/322426/321161	02-584310	06-251070	04-521156	04-641116	03-631101	05-365235	07-251095	08-272081	05-282330
323487/324282/321036									
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